

Integrated Governance

INDIAN RAILWAY CATERING AND TOURISM CORPORATION LIMITED

General information about company

Scrip code	542830
NSE Symbol	IRCTC
MSEI Symbol	NOTLISTED
ISIN	INE335Y01020
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Reporting Quarter Type	Yearly
Date of Quarter Ending	31-03-2025
Type of company	Equity
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	true
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	true
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	false
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	true
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	true
Risk management committee	true
Market Capitalisation as per immediate previous Financial Year	Top 500 listed entities
Is SCORE ID Available ?	true
SCORE Registration ID	COMZ00660
Reason For No SCORE ID	
Type of Submission	Original
Remarks (website dissemination)	

Annexure I

Annexure I to be submitted by listed entity on quarterly basis

I. Composition of Board of Directors

Disclosure of notes on composition of board of directors explanatory						Textual Information(1)																	
Whether the listed entity has a Regular Chairperson						true																	
Whether Chairperson is related to MD or CEO						true	Disqualification of Directors under section 164 of the Companies Act, 2013																
Sr no.	Title(Mr/Ms)	Name of the Director	Category 1 of directors	Category 2 of directors	Category 3 of directors	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director(in months)	No of Directorship in listed entities including this listed entity(Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity(Refer Regulation 17A(1) of Listing Regulations)	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	Mr	Sanjay Kumar Jain	Executive Director	Chairperson	MD	false				Active	NA		10-01-2024				1	0	0	0			
2	Mr	Rabindra Nath Mishra	Executive Director	Not Applicable		false				Active	NA		01-10-2024				1	0	0	0			
3	Mr	Lokiah Ravikumar	Executive Director	Not Applicable		false				Active	NA		11-02-2023				1	0	1	0			
4	Mr	Rahul Himalian	Executive Director	Not Applicable		false				Active	NA		16-02-2024				1	0	1	0			
5	Mr	Shivendra Shukla	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		03-09-2024				1	0	1	0			
6	Mr	Manoj Kumar Gangeya	Non-Executive - Nominee Director	Not Applicable		false				Active	NA		21-09-2022				1	0	2	1			
7	Mr	Devendra Pal Bharti	Non-Executive - Independent Director	Not Applicable		false				Active	NA		09-06-2023	09-06-2023		22	1	1	2	1			

Text Block

Textual Information(1)	Tenure is filled only for ID's as per SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2019/78 dated 16-07-2019.
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Annexure I

II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Textual Information(1)

Text Block

Textual Information(1)	Due to completion of tenure of 2 out of 3 Independent Directors, the Audit Committee and Nomination and Remuneration Committee of the Company were reconstituted with the most suitable alternative available by including Independent Director as Chairman and two Government Nominee Directors as members.
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Audit Committee Details

Whether the Audit Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Devendra Pal Bharti	Non-Executive - Independent Director	Chairperson	04-07-2023		Textual Information(1)
2	Manoj Kumar Gangeya	Non-Executive - Nominee Director	Member	09-11-2024		
3	Rahul Himalian	Executive Director	Member	17-02-2024	16-01-2025	
4	Shivendra Shukla	Non-Executive - Nominee Director	Member	16-01-2025		

Text Block

Textual Information(1)	Member since 04-07-2023 and Chairman from 09-11-2024
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Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Devendra Pal Bharti	Non-Executive - Independent Director	Chairperson	04-07-2023		Textual Information(1)
2	Manoj Kumar Gangeya	Non-Executive - Nominee Director	Member	13-08-2024		
3	Shivendra Shukla	Non-Executive - Nominee Director	Member	12-11-2024		

Text Block

Textual Information(1)	Member since 04-07-2023 and Chairman from 12-11-2024
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Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Manoj Kumar Gangeya	Non-Executive - Nominee Director	Chairperson	13-08-2024		Textual Information(1)
2	Lokiah Ravikumar	Executive Director	Member	22-03-2023		
3	Rahul Himalian	Executive Director	Member	17-02-2024		
4	Devendra Pal Bharti	Non-Executive - Independent Director	Member	09-11-2024		

Text Block

Textual Information(1)	Member since 13-08-2024 and Chairman from 09-11-2024
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Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sanjay Kumar Jain	Executive Director	Chairperson	10-01-2024		
2	Lokiah Ravikumar	Executive Director	Member	22-03-2023		
3	Rabindra Nath Mishra	Executive Director	Member	01-10-2024		
4	Devendra Pal Bharti	Non-Executive - Independent Director	Member	09-11-2024		

Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson						true
Sr	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	Sanjay Kumar Jain	Executive Director	Chairperson	10-01-2024		
2	Manoj Kumar Gangeya	Non-Executive - Nominee Director	Member	13-08-2024		
3	Rabindra Nath Mishra	Executive Director	Member	01-10-2024		
4	Devendra Pal Bharti	Non-Executive - Independent Director	Member	12-11-2024		

Annexure I

III. Meeting of Board of Directors							
Disclosure of notes on meeting of board of directors explanatory							
Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present*(All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	04-11-2024			true	9	8	3
2	16-01-2025	72		true	7	7	1
3	11-02-2025	25		true	7	7	1
4	27-03-2025	43		true	7	7	1

Annexure I

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	04-11-2024				true	4	4	3	0
2	Audit Committee	16-01-2025	72			true	3	3	1	0
3	Audit Committee	11-02-2025	25			true	3	3	1	0
4	Audit Committee	27-03-2025	43			true	3	3	1	0
5	Nomination and remuneration committee	04-11-2024				true	4	3	3	0
6	Nomination and remuneration committee	15-01-2025	71			true	3	3	1	0
7	Nomination and remuneration committee	27-03-2025	70			true	3	3	1	0
8	Corporate Social Responsibility Committee	16-01-2025				true	4	4	1	0
9	Corporate Social Responsibility Committee	27-03-2025	69			true	4	4	1	0
10	Stakeholders Relationship Committee	11-02-2025				true	4	4	1	0
11	Risk Management Committee	16-01-2025				true	4	4	1	0

Annexure I

V. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	false
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	false
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	false
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c.Stakeholders relationship committee	true
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	true
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	true
9	Any comments/observations/advice of Board of Directors may be mentioned here:	Textual Information(1)

Text Block

Textual Information(1)	<p>For pt 1- The Board of the Company does not have optimum combination of Functional, Nominee and Independent Directors as the Board did not have 50% of Board Members as independent directors including one woman independent director. The Company has proactively taken up the issue with the Ministry of Railways, Government of India, i.e., the appointing authority, from time to time, for appointment of the requisite number of independent directors, including appointment of Independent Woman Director on the Board. For pt 2 and 3- The Board has only one Independent Director since 12.11.2024. Therefore, the Committees are not in compliance. For pt 9- The Penalty notices received from the Exchanges were placed before the Board wherein the Board deliberated and noted that the non-compliance observed by BSE & NSE is beyond control of the Company and the Company has taken pro-active steps by informing and requesting administrative ministry i.e., Ministry of Railways well in advance, about the potential non-compliance. Further, the Board expressed its concern on the notice received from BSE & NSE and advised that administrative ministry be requested on regular basis to expedite the process to appoint requisite number of independent directors including woman independent director on IRCTCs Board to avoid non-compliance of SEBI (LODR) Regulations, Companies Act, 2013 and other applicable laws.</p>
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Annexure I

Sr	Subject	Compliance status
1	Name of signatory	Suman Kalra
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence

Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter	false
Other details of cyber security incidence or breaches or loss of data event	
Number of cyber security incidence or breaches or loss of data event occurred during the quarter	

Annexure II

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of Listing Regulations

Sr	Item	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.	Web address
1	Details of business	Yes		www.irctc.com
2	Terms and conditions of appointment of independent directors	Yes		https://www.irctc.com/assets/images/T&C-for-Appointment-of-Independent-Directors.pdf
3	Composition of various committees of board of directors	Yes		https://www.irctc.com/board-committees.html
4	Code of conduct of board of directors and senior management personnel	Yes		https://www.irctc.com/assets/images/CODE%20OF%20CONDUCT%20FOR%20IRCTC%20030223(1)3mar.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://www.irctc.com/assets/images/IRCTC%20whistleblower%20policy%202024%20received%20from%20CVO%20IRCTC%20090224%20(1)-14-02-2024.pdf
6	Criteria of making payments to non-executive directors	Yes		https://www.irctc.com/assets/images/T&C%20for%20Appointment%20of%20Independent%20%20Directors-29-02-2024.pdf
7	Policy on dealing with related party transactions	Yes		https://www.irctc.com/assets/images/IRCTC%20RPT_07112022.pdf
8	Policy for determining 'material' subsidiaries	Yes		https://www.irctc.com/assets/images/IRCTC%20policy%20on%20material%20subsidiary%2016.01.2025.pdf
9	Details of familiarization programmes imparted to independent directors	Yes		https://www.irctc.com/assets/images/DETAILS%20OF%20FAMILIARIZATION%20PROGRAMMES%2019032024.pdf
10	Email address for grievance redressal and other relevant details	Yes		https://www.irctc.com/investor-contact.html
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://www.irctc.com/assets/images/Contact%20information%20of%20the%20designated%20officials.pdf
12	Financial results	Yes		https://www.irctc.com/financial-result.html
13	Shareholding pattern	Yes		https://www.irctc.com/shareholding-pattern.html
14	Details of agreements entered into with the media companies and/or their associates	NA		
15.1	Schedule of analyst or institutional investor meet and presentations made by the listed entity to analysts or institutional investors simultaneously with submission to stock exchange	Yes		
15.2	Audio or video recordings and transcripts of post earnings/quarterly calls	Yes		https://www.irctc.com/Schedule%20of%20Investors%20meet.html
16	New name and the old name of the listed entity	NA		
17	Advertisements as per regulation 47 (1)	Yes		https://www.irctc.com/Advertisements%20published%20in%20News%20Papers.html
18	Credit rating or revision in credit rating obtained	NA		
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://www.irctc.com/Annual%20Secretarial%20Compliance%20Report.html
21	Materiality Policy as per Regulation 30 (4)	Yes		https://www.irctc.com/assets/images/Materiality_Policy.pdf
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://irctc.com/investor-contact.html
23	Disclosures under regulation 30(8)	Yes		https://www.irctc.com/General%20Announcements%20to%20Stock%20Exchanges.html
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://www.irctc.com/assets/images/IRCTC_DIVIDEND%20DISTRIBUTION%20POLICY-_31.07.2019_CB%20Comments%20[05.08.2019].pdf

26	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://www.irctc.com/Annual%20Return.html
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://www.irctc.com/Disclosure_under_Regulation_46_of_SEBI_(LODR)_Regulations.html
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://www.irctc.com/Disclosure_under_Regulation_46_of_SEBI_(LODR)_Regulations.html
29	Disclosure of notes on website in terms of Listing Regulations explanatory [Text Block]			

Annexure II

II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is 'No' details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b) & 25(6)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	No	The Board of the Company does not have optimum combination of Functional, Nominee and Independent Directors as the Company's Board didn't have 50% of Board Members as independent directors including one woman independent director. The Company has proactively taken up the issue with the Ministry of Railways, Government of India, i.e., the appointing authority, from time to time, for appointment of the requisite number of independent directors, including Independent Women Director on the Board.
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	NA	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	No	The Board has only one Independent Director since 12.11.2024. Therefore, the composition of Audit Committee is not in compliance.
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	No	The Board has only one Independent Director since 12.11.2024. Therefore, the composition of Nomination and Remuneration Committee is not in compliance.
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	No	The Board has only one Independent Director since 12.11.2024. Therefore, the quorum of Nomination and Remuneration Committee is not in compliance.
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	NA	

33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4),(5) & (6)	Yes	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	NA	
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Disclosure of Shareholding by Non-Executive Directors	26(4)		
47	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
48	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
49	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2)	NA	
Any other information to be provided				

Annexure II

1	Name of signatory	Suman Kalra
2	Designation	Company Secretary and Compliance Officer

Annexure II

III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	Yes
	Any other information to be provided	

Annexure II

1	Name of signatory	Suman Kalra
2	Designation	Company Secretary and Compliance Officer

Signatory Details

Name of signatory	Suman Kalra
Designation of person	Company Secretary and Compliance Officer
Place	New Delhi
Date	25-04-2025

Investor Grievance Details

No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	5
No. of investor complaints disposed off during the Quarter	5
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:

Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr.No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	NSE	Imposition of fine by NSE amounting to Rs.5,42,800/- (Including GST) for the quarter ended December 31, 2024 for non compliance with the provisions of Regulation 17 (1) of SEBI (LODR) Regulations, 2015.	17-03-2025	Non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director during the quarter ended December 31, 2024	No Impact
2	BSE	Imposition of fine by BSE amounting to Rs.5,42,800/- (Including GST) for the quarter ended December 31, 2024 for non compliance with the provisions of Regulation 17 (1), 18(1), 19 and 21(2) of SEBI (LODR) Regulations, 2015.	17-03-2025	The composition of Board of Directors was not in compliance with the provisions of SEBI (LODR) Regulations, 2015 during the quarter ended December 31, 2024	No Impact
3	Income Tax Department	Order under section 270A of the Income Tax Act, 1961	18-03-2025	As per the said order, there is the total demand of penalty of Rs.2.04 Lacs on account of under reporting of total income of Assessment Year 2020-21.	The demand specified in order u/s 270A issued is litigative and involves no financial implication. IRCTC has filed an appeal on 16.04.2025 before the authorities-CIT(Appeals) against the said order.

Text Block

Textual Information(1)	The details of imposition of fine or penalty are disclosed as per the limits mentioned in sub-para 20 of Para A of Part A of Schedule III. However, other disclosures related to fines and penalties were filed on 03.02.2025 and 18.03.2025 as per the prescribed timelines.
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Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:

Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes					
Sr.No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure		Current status of the litigation / dispute
1	Brandavan Foods Pvt. Ltd., Satyam Caterers, R.K. Associates	14-09-2022	The Ld. Divisional bench vide the said judgement reserved on 14/11/2024 and pronounced on 10/02/2025 and reflected on site on 19/02/2025 restored the Arbitral Award w.r.t. claimant's claim towards cost of second regular meal. Further, the Divisional Bench agreed to the correctness of decision given by Single Judge vide Order dated 13.08.2024 and admission of Arbitral Award dated 27.04.2022 w.r.t. supply of welcome drinks and the interest on the principal amount in favour of the claimant, was set aside. The said Order is under examination for its implication and recourse, if any. This does not have any impact on the operations or activities of the Company. Details regarding the case have already been disclosed in the Company's Annual Report for FY 2023-24 and was last updated to the exchanges via Integrated Corporate Governance filling on 06th February, 2025.		There has been no change in status since the last disclosure dated 22.02.2025.